

099 - PROVISION FOR CONTINGENCIES

Operational Summary

Description:

Provide for unexpected expenditures that result from natural catastrophes, major economic downturn etc.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	0
Total Recommended FY 2003-2004 Budget:	5,000,000
Percent of County General Fund:	0.21%
Total Employees:	0.00

Strategic Goals:

- In FY 2003-2004, total provision for contingency will be \$23 million; \$5 million in appropriations and \$18 million held in reserve. See also Fund 100 Fund Level Transactions.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Provide an appropriation reserve for unexpected expenditures, e.g., as a result of natural catastrophes.

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Requirements	0	5,000,000	0	5,000,000	5,000,000	0.00
Net County Cost	0	5,000,000	0	5,000,000	5,000,000	0.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Provision for Contingencies in the Appendix on page 668.